

DUN'S *Statistical* REVIEW

Vol. XIV

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No. 7



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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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290 BROADWAY

NEW YORK 8, N. Y.

Important Monthly Indicators

	May 1950	May 1949	Apr. 1950
INDUSTRIAL			
Anthracite Production (net tons)...	4,756	4,403	3,355
Bituminous Coal Prod. (net tons)...	45,158	47,795	45,698
Coke Production (500-lb. barrels)...	1,347,603	880,344	1,350,496
Copper Production ret. (net tons)...	112,388	98,139	103,293
Copper Deliveries ret. (net tons)...	113,837	32,566	101,728
Newspaper Production (net tons)...	549,656	520,717	525,338
Newspaper Shipments (net tons)...	565,817	539,291	511,000
Rayon Yarn Deliveries (pounds)...	76,500	52,100	70,200
Steel Ingot Prod. (net tons)...	8,249	7,799	6,233
Zinc Production (net tons)...	79,645	77,537	75,877
Zinc Shipments (net tons)...	90,346	52,689	83,133
	Apr. 1950	Apr. 1949	Mar. 1950

Production Ind. (FRBI)....1935-39=100	189.0	179.0	187.0
Factory Employment (BLS)....1939=100	141.5	141.8	141.0
Factory Payrolls (BLS)....1939=100	337.1	319.2	333.5
Cement Production (barrels)....	16,088	17,682	14,238
Cement Shipments (barrels)....	18,375	17,779	14,613
Cigarette Production (units)....	20,155	27,307	32,033
Coke Production (net tons)....	6,000	5,600	5,200
Coal Consumption (barrels)....	711,511	592,500	809,728
Electricity Production (kwh-hours)....	30,191	27,745	31,864
Lead Production prim. (net tons)....	48,196	48,957	49,104
Lead Shipments (net tons)....	33,251	16,229	22,358
Motor Vehicles, Factory Sales U.S.	559,311	543,118	580,660
Pig Iron Production (net tons)....	5,577	5,531	4,601
Rubber Consumption (long tons)....	95,847	84,388	98,416
Tire Production (net tons)....	7,573	6,793	7,714
Tires - Shipments (units)....	7,526	6,609	6,794

	Mar. 1950	Mar. 1949	Feb. 1950
Gasoline Production (barrels)....	80,786	79,025	73,549
Petroleum Production (barrels)....	151,913	161,955	139,073
Petroleum Consumption (barrels)....	165,418	165,919	166,837
Wool Consumption (pounds)....	57,300	44,400	51,600

	May 1950	May 1949	Apr. 1950
Bank Debts Total U. S. (\$1)....	100,281	88,969	91,714
Bank Debts N. Y. C. (\$1)....	41,463	36,974	37,025
Bank Debts Outside N.Y.C. (\$1)....	58,818	51,995	54,689
Bond Sales N. Y. Stock Ex. (\$1)....	82,347	62,284	87,117
Bond Sales N. Y. Curb Ex. (\$1)....	3,320	3,620	3,500
Bond Sales Municipal (\$1)....	1,414	1,409	1,272
Flux Losses (\$1)....	58,760	54,600	63,636
Life Insurance Sales (\$1)....	2,273,000	1,865,000	2,171,000
Stock Sales N.Y. Stock Ex. (shares)....	41,604	16,179	48,245
Stock Sales N.Y. Curb Ex. (shares)....	9,140	4,680	12,730

	Apr. 1950	Apr. 1949	Mar. 1950
Merchandise Exports U. S. (\$1)....	808,100	1,165,500	867,800
Merchandise Imports U. S. (\$1)....	583,300	534,500	664,400
New Capital Flotations (\$1)....	699,586	952,013	1,000,337
Railway Earnings, Gross (\$1)....	713,820	747,280	743,326
Railway Earnings, Net Op Inc (\$1)....	62,217	64,474	75,706
Net 1000 Omitted. (\$1,000,000 Omitted):			

Merchandise Exports U. S. (\$1)....

Merchandise Imports U. S. (\$1)....

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United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

(Revised) Weekly Index of Wholesale Commodity Prices (1926=100)

Commodity Group	June	May	May	May	May	June
	1950	1950	1950	1950	1950	1949
All Commodities	157.4	156.8	156.1	155.9	155.1	156.2
Farm Products	160.4	167.5	165.3	164.7	162.9	172.2
Grains	171.1	171.9	170.9	172.8	173.5	154.8
Livestock	295.7	289.4	220.3	220.3	216.7	222.3
Food	163.2	161.5	160.7	160.5	158.7	166.6
Meat	243.9	236.7	234.3	235.6	232.0	243.9
All Commodities Other than Farm and Foods	148.2	147.7	147.6	147.5	147.2	146.0
Textile Products	135.7	135.0	133.6	135.4	135.1	139.0
Fuel & Lighting Materials	132.8	132.9	132.8	132.6	132.2	129.9
Metal & Metal Products	172.6	171.3	170.1	170.1	168.6	171.3
Building Materials	200.0	199.8	198.5	198.0	197.0	192.0
Chemicals & Allied Products	114.9	116.0	116.2	116.5	116.9	117.8
Special Industries	166.4	161.1	155.9	155.5	114.8	110.9
Petroleum and Products	113.4	113.0	112.6	112.1	111.5	106.7
Refined Petroleum Prod.	132.6	132.6	132.5	132.5	132.5	133.0
Natural Gasoline	84.3	84.3	84.3	79.9	77.0	86.7

Bureau of Labor Statistics

United States Department of Labor

Monthly Index of Wholesale Commodity Prices (1926=100)

Commodity Group	Apr.	Mar.	Feb.	Jan.	Dec.	Apr.
	1950	1950	1950	1950	1949	1949
All Commodities	152.9	152.7	152.7	151.5	151.2	156.9
Farm Products	159.3	159.4	159.1	154.7	154.9	170.5
Food	155.3	155.5	156.7	154.8	155.8	162.9
Hides and Leather Products	179.4	179.6	179.0	179.3	179.9	179.9
Textile Products	136.4	137.3	138.2	138.5	138.4	142.2
Fuel & Lighting Materials	131.3	131.5	131.3	131.4	130.5	132.0
Metal & Metal Products	160.5	160.5	160.5	160.4	160.5	160.5
Building Materials	194.8	194.8	191.9	191.4	167.8	171.8
Chemicals & Allied Products	117.1	116.2	115.2	115.1	115.1	117.2
Housefurnishing Goods	145.7	145.3	145.0	144.9	144.2	147.0
Miscellaneous Products	112.6	110.7	110.0	110.0	110.7	115.6
Raw Materials	162.5	162.8	162.4	159.8	159.5	165.8
Semi-finished Products	147.9	147.9	144.3	144.8	144.7	152.1
Manufactured Products	149.4	148.9	149.1	148.2	147.9	153.0
All Commodities Other Than Farm Products	151.2	151.0	151.1	150.1	150.2	153.7
All Commodities Other Than Farm Products and Foods	146.4	146.1	145.9	145.8	145.5	148.9

United States and Foreign Wholesale Price Index Numbers

	Apr.	Mar.	Feb.	Jan.	Apr.	
	1950	1950	1950	1950	1949	
U. S. (B. L. S. S.)	152.9	152.7	152.7	151.5	156.9	
Canada (Dom. Rep.)	160.1	159.3	158.0	157.1	157.5	
Austria	769.0	782.0	760.0	748.0	543.0	
Denmark	238.0	235.0	230.5	234.0	219.0	
Dominican Republic	229.0	227.0	226.0	225.0	254.0	
Finland	967.0	953.0	941.0	940.0	878.0	
France	2,095.0	2,102.0	2,057.0	2,063.0	1,846.0	
Germany	147.9	147.9	147.9	147.9	146.0	
Greece	136.0	134.0	139.0	138.0	130.0	
Guatemala	391.0	392.0	392.0	386.0	376.0	
India	200.0	185.0	185.0	183.0	180.0	
Norway	194.0	193.0	193.0	192.0	189.0	
Sweden	187.0	188.0	188.0	191.0	201.0	
Switzerland	230.0	226.0	225.0	225.0	208.0	
U. K. (Bd. of Trade)	170.0	170.0	170.0	170.0	170.0	
Mer.	Feb.	Jan.	Dec.	Mar.		
1950	1950	1950	1949	1949		
Australia	210.0	210.0	207.0	203.0	186.0	
Belgium	360.0	364.0	366.0	365.0	378.0	
Brazil	413.0	419.0	428.0	428.0	381.0	
Costa Rica	....	....	234.0	230.0	222.0	
China	....	....	400.0	393.0	370.0	
Italy	5,091.0	5,063.0	5,019.0	5,049.0	5,040.0	
Japan	17,030.0	17,080.0	17,210.0	16,410.0	14,780.0	
Mexico	304.0	291.0	288.0	293.0	275.0	
Netherlands	292.0	289.0	296.0	283.0	272.0	
New Zealand	184.0	182.0	182.0	182.0	178.0	
Peru	625.0	611.0	605.0	597.0	512.0	
Portugal	230.0	241.0	240.0	238.0	240.0	
South Africa	196.0	196.0	195.0	194.0	170.0	
Spain	456.0	449.0	449.0	456.0	414.0	
Turkey	455.0	469.0	468.0	467.0	507.0	
Venezuela	158.0	162.0	164.0	164.0	159.0	
U. K. (Economist)	177.4	180.5	178.5	177.2	165.8	
g 1937-1940 = 100 b 1926=100 c 1938=100 d 1927=100 e 3/38=100 f 1939=100 g 1936/38=100 h 1/46=100 i 1941=100						

DUN'S STATISTICAL REVIEW—JULY 1950

Dun & Bradstreet Wholesale Food Price Index—1948 to Date

	1950	1949	1948
Jan. 3.....	\$5.73	\$6.12	\$7.21
Jan. 10.....	5.76	6.05	7.28
Jan. 17.....	5.75	5.92	7.25
Jan. 24.....	5.78	5.91	7.17
Jan. 31.....	5.79	5.88	7.14
Feb. 7.....	5.80	5.66	6.83
Feb. 14.....	5.86	5.76	6.76
Feb. 21.....	5.83	5.78	6.61
Feb. 28.....	5.85	5.87	6.70
Mar. 4.....	5.81	5.79	6.61
Mar. 11.....	5.79	5.79	6.70
Mar. 18.....	5.79	5.77	6.75
Mar. 25.....	5.79	5.78	6.72
Apr. 1.....	5.74	5.78	6.72
Apr. 8.....	5.75	5.71	6.78
Apr. 15.....	5.76	5.69	6.75
Apr. 22.....	5.76	5.68	6.76
Apr. 29.....	5.64	5.61	6.88
May 6.....	5.64	5.68	6.93
May 13.....	5.69	5.66	6.91
May 20.....	5.69	5.68	6.94
May 27.....	5.69	5.65	6.94
June 3.....	5.74	5.74	6.97
June 10.....	5.74	5.71	7.11
June 17.....	5.74	5.68	7.18
June 24.....	5.76	5.68	7.16
June 30.....	5.76	5.69	7.14
July 7.....	5.64	5.68	7.12
July 14.....	5.62	5.68	7.16
July 21.....	5.61	5.71	7.30
July 28.....	5.61	5.64	7.18
Aug. 4.....	5.64	5.64	7.18
Aug. 11.....	5.69	5.68	7.18
Aug. 18.....	5.69	5.68	7.07
Aug. 25.....	5.66	5.66	6.94
Sept. 1.....	5.62	5.62	6.90
Sept. 8.....	5.62	5.62	6.92
Sept. 15.....	5.62	5.62	6.92
Sept. 22.....	5.62	5.62	6.70
Sept. 29.....	5.65	5.65	6.51
Oct. 6.....	5.57	5.57	6.48
Oct. 13.....	5.57	5.58	6.47
Oct. 20.....	5.57	5.58	6.45
Oct. 27.....	5.57	5.58	6.45
Nov. 3.....	5.57	5.58	6.45
Nov. 10.....	5.57	5.58	6.39
Nov. 17.....	5.57	5.58	6.37
Nov. 24.....	5.57	5.58	6.36
Nov. 30.....	5.57	5.58	6.36
Dec. 5.....	5.60	5.60	6.33
Dec. 12.....	5.60	5.60	6.21
Dec. 19.....	5.60	5.60	6.21
Dec. 26.....	5.60	5.60	6.21
Average.....	5.76	5.76	6.82

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

	June	May	Apr.	Mar.	Feb.
	1950	1950	1950	1950	1950
June 1.....	256.41	250.68	248.90	246.75	
2.....	265.49	251.15	246.16	246.19	
3.....	265.94	258.37	250.54	249.61	
4.....	251.87	251.87	249.21	246.41	
5.....	266.04	258.03	251.81	249.84	
6.....	266.08	259.04	252.24	249.84	
7.....	267.77	251.11	249.79	247.09	
8.....	256.79	252.24	250.13	247.56	
9.....	267.66	251.15	249.59	249.02	
10.....	267.07	260.63	252.88	251.17	
11.....	266.92	252.61	249.22	248.08	
12.....	266.19	260.65	252.13	249.11	
13.....	265.46	260.52	251.66	249.95	
14.....	264.87	261.82	251.82	249.45	
15.....	263.84	261.02	251.84	249.06	
16.....	260.68	259.00	250.43	249.78	
17.....	260.50	259.40	250.43	249.67	
18.....	261.54	252.53	250.13	249.57	
19.....	264.55	261.58	251.11	249.47	
20.....	265.43	261.67	253.09	250.14	
21.....	264.55	261.85	249.48	249.16	
22.....	262.20	254.13	249.26	248.91	
23.....	262.22	254.13	249.15	249.77	
24.....	263.00	253.81	249.65	249.06	
25.....	263.09	253.81	249.92	249.48	
26.....	262.81	254.40	249.47	249.47	
27.....	263.13	255.11	250.59	249.16	
28.....	263.74	255.58	250.47	248.93	
29.....	263.73	256.12	250.38	248.93	
30.....	264.00	256.12	250.30	248.59	
31.....	265.74	260.30	250.59	248.93	
High.....	267.77	261.7	244.21	244.21	Jen. 13
Low.....	265.61	Jan. 5	235.41	235.41	Aug. 10
1946.....	268.52	Jan. 10	236.02	236.02	Dec. 22
1947.....	264.62	Dec. 11	232.80	232.80	Jen. 23
1948.....	266.48	Dec. 18	231.90	231.90	Jen. 2

BUILDING PERMIT VALUES FOR 215 CITIES

May 1950 and 1949

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	May 1950	May 1949	April 1950		May 1950	May 1949	April 1950
New England				South Atlantic			
Boston, Mass.	\$9,443,603	\$2,792,576	\$2,006,275	Asheville, N. C.	\$189,710	\$657,671	\$474,255
Bridgeport, Conn.	3,420,002	381,142	1,162,022	Atlanta, Ga.	5,424,242	2,279,488	3,119,302
Bristol, Conn.	1,915,002	1,431,009	505,269	Augusta, Ga.	115,510	321,405	315,840
Brockton, Mass.	165,193	149,973	246,965	Baltimore, Md.	8,026,187	7,000,187	6,605,268
Cambridge, Mass.	1,255,879	730,157	559,590	Charleston, S. C.	595,245	338,580	264,973
Chelsea, Mass.	29,265	70,040	41,115	Charlottesville, Va.	2,447,146	1,805,626	3,106,811
Everett, Mass.	169,891	2,592,536	144,750	Coral Gables, Fla.	1,132,537	683,709	611,679
Fall River, Mass.	447,535	153,470	1,191,400	Greensboro, N. C.	1,230,595	672,275	1,062,663
Fitchburg, Mass.	190,827	106,246	201,755	Greenville, S. C.	667,400	982,650	671,836
Greenwich, Conn.	800,041	655,500	1,163,863	Jacksonville, Fla.	1,351,305	1,304,425	1,794,960
Hartford, Conn.	514,205	441,295	294,400	Lynchburg, Va.	662,115	514,216	200,110
Heverhill, Mass.	67,075	119,590	64,290	Macon, Ga.	177,136	31,591	418,980
Holbrook, Mass.	110,700	101,450	120,625	McLean, Va.	4,207,766	4,244,087	6,810,530
Lawrence, Mass.	135,875	107,130	641,325	Milan Beach, Fla.	3,926,142	2,524,611	2,074,063
Lowell, Mass.	206,050	234,710	95,195	Norfolk, Va.	1,345,250	1,745,019	1,242,515
Lynn, Mass.	215,100	240,900	301,925	Richmond, Va.	2,721,868	2,136,891	1,234,352
Manchester, N. H.	2,025,002	476,333	520,582	Roanoke, Va.	1,331,156	662,193	1,390,405
Medford, Mass.	137,175	54,443	401,108	Savannah, Ga.	1,200,000	302,180	51,500
New Bedford, Mass.	213,255	138,190	351,970	Tampa, Fla.	989,189	603,403	513,105
New Haven, Conn.	514,171	194,262	294,734	Washington, D. C.	6,282,039	5,388,275	7,497,308
New Haven, Conn.	654,362	558,741	591,397	Washington, D. C.	1,198,605	2,134,559	1,230,183
Newton, Mass.	2,109,866	313,060	822,494	Winston Salem, N. C.			
Norwalk, Conn.	2,492,892	400,185	674,170				
Portland, Me.	224,970	201,404	205,456	Total So. Atlantic	\$45,712,850	\$36,416,666	\$41,605,035
Providence, R. I.	700,000	555,000	721,000	East Central			
Quincy, Mass.	446,751	361,162	238,765	Akron, Ohio	\$1,698,999	\$1,661,723	\$3,750,624
Salisbury, Mass.	216,421	205,455	166,685	Beloit, Wis.	640,416	270,182	523,161
Springfield, Mass.	88,146	106,805	96,545	Bethesda, Md.	623,674	351,500	393,370
Springfield, Mass.	737,918	897,992	1,720,491	Bluffton, W. Va.	241,320	261,920	112,675
Stamford, Conn.	1,836,308	250,700	767,790	Canton, Ohio	738,973	456,764	442,145
Waterbury, Conn.	487,215	755,775	1,395,280	Chicago, Ill.	18,585,700	10,012,600	21,732,200
West Hartford, Conn.	1,176,443	344,811	998,375	Cincinnati, Ohio	9,271,280	2,777,125	3,048,970
Worcester, Mass.	2,307,962	677,517	1,012,920	Clermont, Fla.	6,026,600	3,790,200	4,374,400
Total New England	\$34,576,531	\$15,741,460	\$19,627,615	Columbus, Ohio	6,231,150	3,481,770	3,805,130
Middle Atlantic				Dayton, Ohio	2,584,410	1,752,126	1,641,253
Manhattan	\$2,565,500	\$1,310,450	\$13,179,000	Detroit, Mich.	19,009,747	17,083,292	19,376,941
Manhattan	2,000,000	1,557,100	1,557,100	East St. Louis, Ill.	317,150	243,585	144,930
Brooklyn	4,064,200	2,001,540	6,414,376	Evansville, Ind.	544,650	801,725	1,026,150
Brooklyn	894,160	1,001,540	666,405	Fayette, Ind.	458,662	281,468	229,179
Brooklyn	16,596,358	15,557,358	7,510,450	Fayette, Ind.	1,147,455	1,464,180	1,599,679
Brooklyn	1,491,475	1,191,075	1,141,860	Fort Wayne, Ind.	1,140,233	1,587,997	1,599,679
Queens	55,807,936	10,955,801	24,711,923	Grand Rapids, Mich.	2,363,510	1,254,095	1,377,750
Queens	1,168,015	1,338,656	588,310	Green Bay, Wis.	2,395,600	475,585	887,030
Queens	1,281,605	3,016,605	1,000,000	Hammond, Ind.	637,425	798,326	1,460,522
Queens	297,275	223,625	955,518	Huntington, W. Va.	615,102	430,793	765,751
Total N. Y. Cities	\$80,101,764	\$18,498,666	\$57,723,455	Indianapolis, Ind.	5,620,119	3,133,099	3,461,208
for New York				Indianapolis, Ind.	1,587,112	1,253,555	1,099,599
Albany, N. Y.	\$497,467	\$666,971	\$1,150,165	Irvington, N. Y.	305,575	552,825	322,585
Albion, N. Y.	571,400	381,000	706,025	Lima, Ohio	947,264	884,525	2,364,369
Altoona, Pa.	314,162	176,605	235,665	Madison, Wis.	1,005,676	432,490	1,007,365
Altoona, Pa.	1,700,411	440,400	214,000	Milwaukee, Wis.	9,856,765	4,017,576	6,894,468
Albion, N. Y.	279,700	174,450	130,010	Newark, Ohio	161,721	208,162	63,800
Albion, N. Y.	61,795	263,835	143,799	Oil Park, Ind.	130,155	88,100	235,900
Binghamton, N. Y.	584,263	301,116	403,171	Parma, Ohio	601,018	264,890	602,170
Buffalo, N. Y.	1,676,708	1,584,620	1,001,895	Poeterville, Mich.	1,020,997	52,946	200,015
Binghamton, N. Y.	1,687,557	1,105,200	801,652	Quincy, Ill.	258,870	347,485	316,795
Binghamton, N. Y.	142,163	146,530	65,800	Racine, Wis.	741,604	656,210	503,980
Binghamton, N. Y.	1,686,450	1,494,450	600,500	Rockford, Ill.	1,400,030	467,180	1,176,245
Binghamton, N. Y.	104,429	26,425	95,291	Saginaw, Mich.	848,670	350,635	516,604
Binghamton, N. Y.	1,613,120	593,800	1,070,881	Sanford, N. C.	2,053,702	682,386	2,305,907
Binghamton, N. Y.	516,870	174,400	215,805	Springfield, Ill.	617,172	495,811	700,700
Jamesburg, Pa.	987,012	144,050	836,948	Superior, Wis.	104,490	146,816	314,682
Scranton, Pa.	338,900	161,650	417,300	Terra Haute, Ind.	109,590	73,240	195,720
Scranton, Pa.	77,850	795,694	224,283	Toledo, Ohio	2,160,120	894,150	1,625,150
Scranton, Pa.	207,150	272,700	260,000	Westerville, Ohio	493,792	364,251	563,435
Scranton, Pa.	1,259,130	2,457,880	1,940,265	Wheeler, W. Va.	524,100	206,500	255,200
New Brunswick, N. J.	574,700	46,475	618,319	Youngstown, Ohio	1,216,983	534,997	789,675
New Brunswick, N. J.	868,299	144,025	1,604,645	Zanesville, Ohio	111,500	47,825	120,390
Montgomery, N. Y.	817,952	502,566	832,247	Total East Central	\$111,838,224	\$66,694,490	\$96,407,895
Montgomery, N. Y.	11,168,940	6,392,700	16,770,440	South Central			
Montgomery, N. Y.	2,011,150	2,111,150	3,435,686	Abilene, Tex.	\$1,014,338	\$882,079	\$1,133,057
Montgomery, N. Y.	100,140	151,900	165,400	Amarillo, Tex.	1,154,753	1,116,986	2,706,349
Montgomery, N. Y.	852,631	195,502	404,269	Benton, Tex.	6,179,293	1,375,173	2,515,175
Kosciusko, Ind.	2,466,211	1,864,483	1,381,500	Beaumont, Tex.	675,838	375,945	709,170
Kosciusko, Ind.	288,900	314,460	449,667	Birmingham, Ala.	2,220,500	2,488,241	2,020,280
Kosciusko, Ind.	310,266	241,618	379,440	Chattanooga, Tenn.	861,727	101,807	885,626
Kosciusko, Ind.	1,996,930	404,450	911,315	Dallas, Tex.	9,412,009	3,855,180	7,030,606
Kosciusko, Ind.	1,379,105	171,218	71,745	El Paso, Tex.	2,183,923	882,240	924,684
Kosciusko, Ind.	206,100	103,000	149,856	Fort Smith, Ark.	147,925	47,266	240,166
Watertown, N. Y.	101,612	86,053	140,126	Fort Worth, Tex.	6,210,779	1,236,598	2,081,819
Watertown, N. Y.	211,543	91,479	207,232	Galveston, Tex.	1,064,937	128,652	698,124
White Plains, N. Y.	619,300	2,474,418	180,350	Houston, Tex.	14,164,391	8,235,685	10,972,023
White Plains, N. Y.	211,543	91,479	207,232	Jackson, Miss.	1,598,296	601,720	1,634,013
White Plains, N. Y.	187,160	78,406	214,883	Knoxville, Tenn.	1,104,630	313,105	1,383,616
Washington, D. C.	661,196	279,496	675,571	Little Rock, Ark.	1,042,000	513,976	1,430,717
Washington, D. C.	7,334,950	5,251,300	1,750,000	Memphis, Tenn.	6,146,047	4,006,750	5,334,495
Washington, D. C.	202,511	234,925	116,391	Mobile, Ala.	1,170,806	537,508	660,383

(Continued on following page)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

May 1950 and 1949

	May 1950	May 1949	April 1950		May 1950	May 1949	April 1950
So. Cent. (Cont'd.)							
Montgomery, Ala.	\$1,313,660	\$513,285	\$1,297,000	Mountain	\$1,299,369	\$539,848	\$1,210,132
Winston-Salem	214,040	201,715	202,445	Bolton, Calif.	56,615	10,490	17,450
Nashville, Tenn.	499,219	941,759	1,711,442	Colorado Springs, Colo.	571,590	526,260	546,130
New Orleans, La.	7,847,387	3,937,394	5,130,281	Denver, Colo.	7,001,507	\$369,573	5,234,190
Oklahoma City, Okla.	2,339,194	2,055,478	8,042,311	Great Falls, Mont.	371,540	461,395	366,105
Port Arthur, Tex.	389,016	366,919	398,944	Ogden, Utah	830,000	609,270	963,240
San Angelo, Tex.	936,258	200,117	1,213,232	Phoenix, Ariz.	995,470	735,675	1,020,960
San Antonio, Tex.	3,100,000	3,000,000	3,606,048	Pueblo, Colo.	657,083	466,144	751,212
Shreveport, La.	3,514,728	1,000,000	3,004,456	Salt Lake City, Utah	2,145,010	2,266,939	1,802,914
Tulsa, Okla.	1,522,405	1,001,525	1,120,320	Tucson, Ariz.	479,726	514,183	321,902
Waco, Tex.	1,088,885	654,654	1,090,605				
Wichita Falls, Tex.	332,925	298,605	1,004,815	Total Mountain	\$14,781,900	\$11,486,857	\$13,156,647
Total So. Central	\$80,891,860	\$43,937,872	\$69,215,152	Pacific			
West Central							
Cedar Rapids, Iowa	\$3,563,239	\$331,122	\$1,126,289	Albuquerque, Calif.	\$31,746	\$317,325	\$1,264,746
Davenport, Iowa	1,167,410	490,803	1,149,274	Berkeley, Calif.	2,084,256	409,117	556,618
Des Moines, Iowa	2,016,770	1,299,985	3,480,350	Beverly Hills, Calif.	543,812	319,786	1,202,056
Dubuque, Iowa	343,977	190,545	453,763	Fresno, Calif.	1,240,953	544,857	1,572,911
Duluth, Minn.	1,929,313	411,999	197,235	Glendale, Calif.	1,534,702	914,610	597,149
Fargo, N.D.	1,240,205	439,650	276,755	Long Beach, Calif.	2,711,540	4,782,192	2,007,880
Kansas City, Kan.	625,615	452,195	1,000,000	Los Angeles, Calif.	47,400,000	26,000,762	27,000,880
Kansas City, Mo.	4,707,000	1,824,305	5,151,000	Pasadena, Calif.	2,746,720	854,622	1,454,009
Lincoln, Nebr.	1,053,635	715,985	1,688,610	Portland, Ore.	9,251,645	7,401,380	1,070,190
Minneapolis, Minn.	4,877,140	3,249,290	5,883,855	Sacramento, Calif.	3,227,296	883,048	2,966,214
Omaha, Nebr.	2,900,310	1,287,881	1,316,194	San Diego, Calif.	3,432,054	2,562,074	4,009,627
St. Joseph, Mo.	1,160,554	93,989	128,775	San Francisco, Calif.	4,426,738	2,557,080	5,412,549
St. Louis, Mo.	12,400,393	2,565,388	9,175,759	San Jose, Calif.	2,317,823	2,834,720	1,509,820
St. Paul, Minn.	3,061,328	2,124,796	4,182,712	Seattle, Wash.	5,300,000	5,000,000	4,744,145
Sioux City, Iowa	1,136,920	288,554	665,915	Spokane, Wash.	8,151,971	1,091,588	1,606,900
Sioux Falls, S.D.	897,607	377,351	1,900,356	Stockton, Calif.	816,295	446,925	1,006,675
Topeks, Kas.	649,710	504,895	286,675	Tacoma, Wash.	1,004,208	1,602,488	2,315,208
Wichita, Kas.	4,047,881	1,734,082	1,922,566	Total Pacific	\$66,879,408	\$65,86,188	\$67,519,252
Total West Central	\$47,637,287	\$19,772,574	\$39,652,228	Total 215 Cities	\$568,904,044	\$310,581,073	\$445,978,656

Building Permit Values for 215 Cities—Monthly—1948 to Date

	Total United States—215 Cities			New York City		Outside New York City—214 Cities			
	1950	1949	1948	1950	1949	1948	1950	1949	1948
Jan....	\$334,999,161	\$221,489,790	\$206,513,248	\$41,873,234	\$46,741,267	\$44,144,030	\$291,125,927	\$157,148,529	\$24,369,218
Feb....	343,121,578	244,195,551	235,791,622	67,454,496	51,217,797	\$37,395,315	275,667,082	192,977,754	197,866,107
Mar....	446,893,654	235,790,104	186,610,730	48,240,730	38,089,095	40,756,373	400,652,924	297,701,009	285,545,407
Apr....	445,978,650	347,997,556	164,408,311	57,723,455	38,775,201	24,559,626	388,255,201	309,244,355	329,868,765
May....	566,904,044	347,997,556	164,408,311	86,101,704	48,240,730	44,196,077	482,802,280	291,989,405	305,005,193
June....	534,056,002	186,610,119	186,610,119	57,723,455	38,775,201	44,196,077	388,255,201	309,244,355	317,666,142
July....	315,210,168	145,124,099	145,124,099	20,941,719	36,400,094	36,400,094	288,254,425	309,244,355	309,244,355
Aug....	347,409,708	375,332,931	375,332,931	41,341,268	49,794,960	49,794,960	306,058,680	325,547,971	325,547,971
Sept....	390,982,723	363,134,518	404,294,981	48,294,981	74,161,114	74,161,114	342,687,742	288,973,501	288,973,501
Oct....	379,954,959	304,183,448	54,703,602	35,476,139	54,703,602	35,476,139	325,251,350	268,509,309	268,509,309
Nov....	309,757,155	282,974,572	37,416,647	49,415,458	49,415,458	49,415,458	272,338,508	231,559,114	231,559,114
Dec....	310,418,990	275,516,414	41,739,020	46,214,077	46,214,077	46,214,077	269,279,870	229,318,357	229,318,357
Total....	\$3,218,869,774	\$3,907,728,840		\$528,528,184	\$541,224,787			\$3,390,341,590	\$3,366,504,058

Building Permit Values for 120 Cities—1937 to Date

Index is 3-months moving average based on average of 1930-1934 = 100. Adjusted for seasonal variation. Value figures in thousands of dollars.

	1950	1949	1948	1947	1946	1945	1944	
	Value	Index	Value	Index	Value	Index	Value	Index
January....	269,459	166,5	186,100	126,3	235,321	140,6	126,552	81,4
February....	282,900	167,7	189,405	193,604	241,718	84,7	131,429	105,2
March....	356,918	154,8	255,529	113,0	263,664	113,2	194,744	79,7
April....	355,064	159,8	283,047	107,7	285,763	112,2	178,166	73,1
May....	464,053	157	257,311	116,4	279,261	117,2	164,828	76,9
June....	317,107	117,0	298,305	128,8	222,838	88,3	164,334	76,3
July....	240,116	124,1	241,942	129,5	299,255	79,5	179,518	75,0
August....	270,910	124,1	299,255	129,5	265,908	112,9	167,297	75,1
September....	211,411	147,3	246,218	134,9	243,339	131,9	143,339	73,1
October....	309,573	150,8	246,581	132,8	266,628	128,1	137,278	72,0
November....	245,112	145,9	229,859	128,5	227,903	135,7	130,774	71,3
December....	249,102	153,4	228,845	128,7	255,367	143,4	123,250	76,6
Total....	3,131,076	1,111,251	2,469,870	1,088,918	2,088,918	1,028,028	708,505	1,111,251
	1943	1940	1941	1940	1939	1938	1937	
	Value	Index	Value	Index	Value	Index	Value	Index
January....	24,252	162,2	52,176	107,7	89,163	54,1	72,062	43,6
February....	20,900	164,4	56,527	127,7	76,800	52,8	76,338	44,5
March....	22,554	162	57,522	161	115,404	41,7	91,422	40,7
April....	39,517	145	91,747	32,1	111,076	48,2	91,431	39,4
May....	41,256	152	62,120	27,4	112,214	46,6	101,382	39,6
June....	31,494	160	49,397	22,5	108,657	51,4	92,721	41,7
July....	37,738	166	45,221	20,4	127,303	49,4	100,597	39,3
August....	41,221	182,0	42,592	21,9	95,166	50,8	91,442	45,2
September....	37,116	196,2	47,921	47,7	101,124	50,9	100,016	42,8
October....	41,658	210	37,522	20,8	95,214	47,5	98,120	47,5
November....	40,852	217	28,322	17,8	76,245	45,4	76,714	41,7
December....	36,393	20,8	32,541	17,2	73,256	40,4	74,570	41,4
Total....	418,961	1,043	643,620	1,104,480	1,028,812	965,836	940,260	1,043

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES
TABULATED BY DUN & BRADSTREET, INC.

ESTABLISHED BY DIN & BRADSTREET, INC.

Failures by Industrial Groups—Monthly—1948 to Date

1948	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	356	108	30.3	43	12.1	153	43.0	23	6.5	29	8.1
February.....	417	151	36.2	35	8.4	165	39.6	22	5.3	44	10.5
March.....	477	136	28.5	57	11.9	194	40.7	43	9.0	47	9.9
April.....	404	99	24.5	50	12.4	175	43.3	30	7.4	50	12.4
May.....	426	135	31.7	72	16.9	158	37.1	31	7.3	30	10.4
June.....	463	130	28.1	54	11.6	194	41.9	36	7.8	49	10.6
July.....	420	119	28.3	62	14.8	166	39.5	36	8.6	37	8.8
August.....	439	109	24.8	61	13.9	194	44.2	40	9.1	35	8.0
September.....	398	98	24.6	52	13.1	173	43.5	37	9.3	38	9.5
October.....	459	112	24.4	69	15.0	188	41.0	40	8.7	50	10.9
November.....	460	129	26.1	55	12.0	208	45.2	37	8.0	31	6.7
December.....	531	155	29.2	59	11.1	217	40.9	64	12.2	36	6.8
Total Year.....	5,250	1,481	28.2	669	12.7	2,185	41.6	439	8.4	476	9.1
1949											
January.....	566	129	22.8	76	13.4	267	47.2	53	9.4	41	7.2
February.....	685	170	24.8	90	13.2	318	46.6	63	9.2	44	6.4
March.....	847	215	25.4	102	12.0	366	43.2	77	9.1	87	10.3
April.....	877	229	26.2	98	11.2	406	40.2	68	7.7	76	8.7
May.....	775	202	26.1	101	13.0	351	45.3	63	8.1	58	7.5
June.....	828	215	26.0	92	11.1	372	44.9	74	8.9	75	9.1
July.....	719	188	26.2	77	10.7	344	47.8	61	8.5	49	6.8
August.....	810	213	96	11.9	315	47.5	55	6.1	53	6.5	
September.....	732	183	22.0	82	11.2	329	44.9	71	9.7	67	7.2
October.....	802	181	22.6	109	11.6	364	45.4	90	11.2	58	7.2
November.....	835	197	23.6	97	11.6	395	47.3	83	9.9	63	7.6
December.....	770	201	26.1	90	11.7	349	45.3	80	10.4	50	6.5
Total Year.....	9,246	2,331	25.2	1,110	12.0	4,246	46.0	638	9.1	721	7.7
1950											
January.....	864	225	26.1	110	12.7	403	45.6	65	7.5	61	7.1
February.....	811	170	21.0	100	12.3	399	49.2	73	9.0	69	8.5
March.....	884	206	23.3	116	13.1	402	45.5	86	9.7	74	8.4
April.....	806	195	24.2	93	11.5	398	49.4	75	9.4	44	5.5
May.....	874	197	22.5	109	12.5	426	48.7	80	9.2	62	7.1
June.....	**	**	**	**	**	**	**	**	**	**	**
July.....	**	**	**	**	**	**	**	**	**	**	**
August.....	**	**	**	**	**	**	**	**	**	**	**
September.....	**	**	**	**	**	**	**	**	**	**	**
October.....	**	**	**	**	**	**	**	**	**	**	**
November.....	**	**	**	**	**	**	**	**	**	**	**
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	**	**	**	**	**	**	**	**	**	**	**

Failures by Size of Liabilities—Monthly—1948 to Date

1948	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	356	57	16.0	185	52.0	84	23.6	29	8.1	1	0.3
February.....	417	61	14.6	215	51.6	100	24.0	37	8.9	4	0.9
March.....	477	80	16.8	245	51.4	116	24.3	34	7.1	2	0.4
April.....	404	59	14.6	224	55.4	92	22.8	29	7.2	**	**
May.....	426	71	16.7	236	55.4	92	21.6	27	6.3	**	**
June.....	463	90	19.5	245	53.1	107	23.1	20	4.3	**	**
July.....	425	74	15.2	219	52.2	110	26.2	27	6.4	**	**
August.....	419	75	17.1	256	50.3	94	19.1	32	5.0	2	0.5
September.....	398	68	17.1	202	50.7	99	24.9	25	6.3	4	1.0
October.....	459	78	16.9	240	52.1	101	21.9	35	7.8	5	1.3
November.....	460	70	15.2	246	53.5	105	22.8	36	7.8	3	0.7
December.....	531	73	15.7	285	53.7	118	22.2	53	10.0	2	0.4
Total Year.....	5,250	846	16.1	2,799	53.3	1,208	23.0	374	7.1	23	0.5
1949											
January.....	566	85	15.0	323	57.1	126	22.2	31	5.5	1	0.2
February.....	685	108	15.8	357	52.1	175	25.5	43	6.3	2	0.3
March.....	847	142	16.8	422	49.8	217	25.6	62	7.1	4	0.5
April.....	877	187	21.3	451	51.5	192	21.6	45	5.1	2	0.2
May.....	775	157	20.3	374	46.3	201	25.9	69	5.4	1	0.1
June.....	828	158	18.1	415	50.1	203	24.5	52	5.3	**	**
July.....	719	163	22.7	351	46.8	167	23.2	37	5.2	1	0.1
August.....	810	162	20.0	404	49.9	186	23.0	56	6.9	2	0.2
September.....	732	80	24.6	366	50.0	148	20.2	37	5.1	1	0.1
October.....	802	176	22.2	392	48.9	188	23.4	42	5.2	2	0.3
November.....	835	203	14.1	427	51.1	165	19.8	38	4.4	2	0.2
December.....	770	192	24.9	364	47.3	179	23.2	35	4.5	**	**
Total Year.....	9,246	1,915	20.6	4,646	50.4	2,147	23.2	520	5.6	18	0.8
1950											
January.....	864	180	20.8	449	52.0	194	20.5	39	4.5	2	0.2
February.....	611	181	22.3	404	49.8	180	22.9	40	5.0	**	**
March.....	684	166	18.8	458	51.8	208	23.5	52	5.9	**	**
April.....	806	172	21.3	416	51.6	169	21.0	49	6.1	**	**
May.....	874	197	22.5	450	51.5	186	21.3	41	4.7	**	**
June.....	**	**	**	**	**	**	**	**	**	**	**
July.....	**	**	**	**	**	**	**	**	**	**	**
August.....	**	**	**	**	**	**	**	**	**	**	**
September.....	**	**	**	**	**	**	**	**	**	**	**
October.....	**	**	**	**	**	**	**	**	**	**	**
November.....	**	**	**	**	**	**	**	**	**	**	**
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	**	**	**	**	**	**	**	**	**	**	**

Failures by Division of Industry—May 1950

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	May 1950	5 Months 1950	1949	May 1950	5 Months 1950	1949
Mining & Manufacturing						
Mining-Coal, Oil, Misc.	1	12	25	25	1,944	3,382
Food & Kindred Products	27	119	97	1,150	6,862	7,049
Textile Mill Prods & Appl.	47	209	145	1,574	7,801	6,738
Lumber, Paper & Wood	29	166	104	856	5,101	10,655
Paper, Printing & Pub.	7	51	42	518	5,921	3,776
Chemicals & Allied Prods.	5	23	27	121	3,792	2,092
Leather & Products	9	35	42	99	1,990	1,174
Stone, Clay & Glass Prods.	10	28	23	409	1,473	649
Iron, Steel & Products	5	38	65	283	2,883	5,674
Machinery	18	115	127	689	5,955	15,192
Transportation Equipment	6	24	30	243	1,208	3,511
Miscellaneous	33	180	161	1,335	6,519	7,822
Total Mining & Mfg.	197	993	945	7,470	46,524	60,414
Wholesale Trade						
Food & Farm Products	25	132	133	769	5,811	5,918
Apparel	21	24	24	557	861	861
Dry Goods	8	11	11	202	277	277
Lumber, Bldg-Mtls, Hdws.	12	61	46	350	3,074	1,793
Chemicals & Drugs	4	19	25	37	514	847
Motor Vehicles & Auto Equip.	8	32	29	140	764	985
Miscellaneous	60	255	199	1,653	7,657	8,737
Total Wholesale Trade	109	528	467	2,949	18,679	19,428
Retail Trade						
Food & Liquor	90	412	374	967	4,850	4,807
General Merchandise	30	114	73	1,224	3,185	755
Apparel & Accessories	97	366	243	1,553	7,390	4,614
Hardware, Household	44	203	129	939	1,204	4,556
Lumber, Bldg-Mtls, Hdws.	20	120	116	32	4,577	1,976
Automotive Groups	52	200	160	609	5,721	3,043
Eating & Drinking Places	69	351	302	1,613	7,352	6,561
Drug Stores	9	50	39	119	761	747
Miscellaneous	45	212	192	555	3,278	3,019
Total Retail Trade	426	2,028	1,708	8,650	37,429	30,011
Constructions						
Gen'l Bldg. Contractors	20	117	129	713	3,984	5,927
Building Sub-Contractors	52	244	180	1,123	5,307	2,765
Other Contractors	8	19	15	293	788	1,616
Total Construction	80	380	324	2,129	10,079	10,339
Commercial Services						
Pass. & Freight Trans.	20	77	103	663	2,417	6,295
Misc. Public Services	2	15	4	22	495	4,420
Hotels	2	13	12	298	1,472	327
Cleaning, Dying, Repairing	5	41	39	39	516	647
Laundries	4	20	18	58	517	670
Undertakers	1	5	4	18	63	34
Other Personal Services	6	24	28	76	254	315
Business & Repair Services	22	115	99	300	1,269	1,497
Total Commercial Service	62	310	306	1,474	7,703	14,235
Total United States	874	4,239	3,750	22,672	120,414	140,427
(1) Revised.						

Failures in Large Cities—May 1950

City:	Number of Failures			Current Liabilities (Thousands of Dollars)		
	1940 Population Ranking	May 1950	5 Months 1950	1949	May 1950	5 Months 1950
New York, N. Y.	164	761	457	3,276	20,410	26,920
Chicago, Ill.	33	170	151	1,095	4,875	10,132
Philadelphia, Pa.	17	83	108	257	1,929	1,697
Detroit, Mich.	7	39	82	401	2,613	2,590
Los Angeles, Calif.	51	236	200	1,988	6,519	5,240
Cleveland, Ohio	14	58	42	235	1,379	3,002
Baltimore, Md.	8	50	40	47	4,355	1,118
St. Louis, Mo.	4	20	14	84	1,116	1,116
Boston, Mass.	11	83	79	222	2,571	20,125
Pittsburgh, Pa.	7	29	20	217	490	971
Washington, D. C.	2	12	18	85	337	587
San Francisco, Calif.	12	60	46	451	1,704	—
Milwaukee, Wis.	14	42	31	167	718	1,412
Buffalo, N. Y.	6	29	26	156	1,038	2,592
New Haven, Conn.	13	25	22	119	579	1,531
Minneapolis, Minn.	9	10	10	150	3,109	—
Cincinnati, Ohio	2	13	19	108	200	855
Newark, N. J.	5	27	39	91	897	2,411
Kansas City, Mo.	2	10	16	73	435	1,316
Indianapolis, Ind.	—	6	7	—	234	147
Houston, Texas	13	33	7	167	1,550	205
Seattle, Wash.	12	25	21	549	175	281
Rochester, N. Y.	8	27	76	173	371	72
Louisville, Ky.	—	5	8	—	42	310
Denver, Colo.	2	19	8	90	1,650	129
Total 25 Cities	394	1,869	1,504	10,780	57,363	68,304
Balance of Country	480	2,370	2,246	11,892	62,051	72,193
Total United States	874	4,239	3,750	22,672	120,414	140,427
(1) Revised.						

United States Failures by States—May 1950

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	May 1950	5 Months 1950	1949	May 1950	5 Months 1950	1949
New England						
Maine	3	20	23	—	248	597
New Hampshire	2	21	8	—	658	557
Vermont	2	7	7	—	99	213
Massachusetts	49	234	262	—	931	5,513
Connecticut	16	78	78	—	280	1,784
Rhode Island	5	42	57	—	970	1,157
Total New England	77	402	435	—	1,677	14,643
Middle Atlantics						
New York	203	955	685	4,342	25,629	33,236
New Jersey	33	153	166	—	5,432	8,808
Pennsylvania	40	192	226	—	4,033	6,365
Total Middle Atl.	276	1,305	978	—	5,890	48,409
East No. Central						
Ohio	30	173	166	4,172	6,252	—
Indiana	3	23	41	—	632	1,423
Illinois	44	232	227	1,271	6,446	11,734
Michigan	17	98	176	526	4,188	6,339
Wisconsin	34	125	96	719	4,470	3,219
Total East No. Cent.	128	651	706	—	3,280	17,908
West No. Central						
Minnesota	3	24	32	41	714	1,728
Iowa	4	24	16	—	726	596
Missouri	13	54	81	1,185	3,269	3,406
North Dakota	—	—	—	—	—	20
South Dakota	—	2	1	—	41	20
Nebraska	3	18	15	26	424	266
Kansas	2	13	8	55	181	208
Total West No. Cent.	25	145	154	—	5,355	6,244
South Atlantic						
Maryland	11	64	48	72	3,648	1,547
Delaware	—	—	—	—	—	50
Dist. of Columbia	—	—	—	—	38	587
Virginia	19	49	50	320	1,493	1,059
West. Virgin.	4	23	37	—	96	1,762
North Carolina	16	51	33	661	1,762	1,469
South Carolina	1	7	5	—	587	79
Georgia	11	59	54	318	1,276	1,208
Florida	10	64	88	492	1,852	2,598
Total So. Atlantic	74	331	334	—	11,827	9,608
East So. Central						
Kentucky	3	22	32	35	422	872
Tennessee	5	32	39	77	530	1,169
Alabama	3	15	23	29	647	566
Mississippi	2	27	20	53	569	471
Total East So. Cent.	13	96	114	194	2,168	3,078
West So. Central						
Arkansas	3	15	11	157	709	286
Oklahoma	4	20	21	63	347	599
Louisiana	—	—	—	—	1,551	784
Texas	18	95	71	296	3,893	3,133
Total West So. Cent.	25	158	146	516	6,500	4,802
Mountains						
Montana	—	4	—	—	232	11
Idaho	—	2	10	55	433	99
Wyoming	—	1	12	—	37	—
Colorado	—	4	31	14	99	1,787
New Mexico	—	1	6	—	31	113
Arizona	—	14	35	11	298	831
Utah	—	1	10	12	168	138
Nevada	—	1	6	27	224	68
Total Mountain	22	99	94	546	3,714	1,320
Pacific						
Washington	—	28	80	55	1,124	1,991
Oregon	—	16	100	101	248	2,051
California	—	190	872	673	5,550	20,732
Total Pacific	214	1,052	829	7,022	28,227	23,356
Total United States	874	4,239	3,750	22,672	120,414	140,427
(1) Revised.						

Canadian Failures by Provinces—May 1950

	Number of Failures			Current Liabilities (Thousands of Dollars)		
	May 1950	5 Months 1950	1949	May 1950	5 Months 1950	1949
Canada						
Prince Edward Island	1	2	1	20	34	8
Nova Scotia	—	4	—	—	90	—
New Brunswick	2	8	11	19	58	100
Quebec	34	216	185	968	4,344	3,554
Ontario	3	52	49	70	1,383	1,489
Manitoba	—	5	1	—	65	161
Saskatchewan	—	3	—	—	26	—
Alberta	—	2	11	2	12	282
British Columbia	—	24	13	110	858	385
Total Canada	43	322	276	1,199	7,164	5,931
Newfoundland	—	2	—	17	52	—
Total United States	874	4,239	3,750	22,672	120,414	140,427
(1) Revised.						

Failures by Industrial Groups and Size of Liabilities—May 1950

	May 1950				January to May 1950				January to May 1949			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	197	100.0	7,470	7,576	993	100.0	46,524	47,310	945	100.0	66,414 ^r	69,176 ^r
Under \$5,000.....	22	11.2	59	136	137	374	374	90	9.5	254	254	
\$5,000 to \$25,000.....	100	50.8	1,325	1,325	446	44.9	5,655	5,655	409 ^r	43.3	5,404 ^r	5,404 ^r
\$25,000 to \$100,000.....	56	28.4	2,592	2,592	302	30.4	14,171	14,171	315	33.3	15,139	15,139
\$100,000 to \$1,000,000.....	19	9.6	3,494	3,494	107	10.8	22,547	23,333	124	13.1	32,184	34,946
\$1,000,000 and Over.....	..	..	..	2	0.2	3,777	3,777	7	0.8	13,433	13,433	
Wholesale Trade.....	109	100.0	2,949	3,027	528	100.0	18,679	18,757	467	100.0	19,428	19,814
Under \$5,000.....	21	19.3	57	87	16.5	223	223	37	7.9	110	110	
\$5,000 to \$25,000.....	48	44.0	653	653	247	46.8	3,339	3,339	212	45.4	2,755	2,755
\$25,000 to \$100,000.....	35	32.1	1,646	1,646	160	30.3	8,043	8,043	178	38.1	8,745	8,745
\$100,000 to \$1,000,000.....	5	4.6	593	671	34	6.4	7,074	7,152	40	8.6	7,818	8,204
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Retail Trade.....	426	100.0	8,650	8,650	2,028	100.0	37,429	37,439	1,708	100.0	30,011	30,048
Under \$5,000.....	123	28.9	350	350	539	26.6	1,488	1,488	420	24.6	1,109	1,198
\$5,000 to \$25,000.....	229	53.8	2,656	2,656	1,119	55.2	12,909	12,909	995	58.2	11,453	11,453
\$25,000 to \$100,000.....	64	15.0	2,810	2,810	325	16.0	14,153	14,153	261	15.3	11,414	11,414
\$100,000 to \$1,000,000.....	10	2.3	2,834	2,834	45	2.2	8,879	8,889	32	1.9	5,946	5,983
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Construction.....	80	100.0	2,129	2,129	380	100.0	10,079	10,179	324	100.0	10,339	10,343 ^r
Under \$5,000.....	20	25.0	50	50	72	18.9	199	199	68	21.0	187	187
\$5,000 to \$25,000.....	34	42.5	416	416	197	51.8	2,349	2,349	163	50.3	2,018	2,018
\$25,000 to \$100,000.....	21	26.3	935	935	88	23.2	3,748	3,748	78	24.1	3,459	3,459
\$100,000 to \$1,000,000.....	5	6.2	728	728	23	6.1	3,783	3,883	14	4.3	3,375	3,375
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	1	0.3	1,300	1,300
Commercial Service.....	62	100.0	1,474	1,474	310	100.0	7,703	8,122	306	100.0	14,235 ^r	14,276 ^r
Under \$5,000.....	11	17.8	33	33	62	20.0	167	167	64	20.9	176	176
\$5,000 to \$25,000.....	39	62.9	500	500	166	54.2	2,055	2,055	146	50.3	1,692	1,692
\$25,000 to \$100,000.....	10	16.1	1,000	1,000	69	21.0	3,071	3,071	79	25.8	3,409	3,409
\$100,000 to \$1,000,000.....	2	3.2	542	542	10	3.9	2,774	2,793	13	4.2	2,441	2,482
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	2	0.7	6,317 ^r	6,317 ^r
Total United States.....	874	100.0	22,672	22,856	4,239	100.0	120,414	121,807	3,750	100.0	140,427 ^r	143,657 ^r
Under \$5,000.....	107	22.5	540	540	860	21.1	2,451	2,451	679	18.1	1,025	1,025
\$5,000 to \$25,000.....	450	51.5	5,550	5,550	2,177	51.4	2,057	2,057	2,027 ^r	51.4	23,322 ^r	23,322 ^r
\$25,000 to \$100,000.....	186	21.3	8,822	8,822	943	22.2	4,222	4,222	911	24.3	42,366	42,366
\$100,000 to \$1,000,000.....	41	4.7	8,191	8,375	221	5.2	4,657	4,650	223	5.9	51,764	54,994
\$1,000,000 and Over.....	..	..	..	..	2	0.1	3,777	3,777	10x	0.3	21,050 ^r	21,050 ^r

Failures by Federal Reserve Districts by Divisions of Industry—May 1950

District	Liabilities in thousands of dollars											
	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
District	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....	16	643	8	245	39	495	10	246	4	48	77	1,577
New York.....	78	2,652	28	688	103	1,268	10	231	13	177	232	5,016
Philadelphia.....	8	144	6	123	11	19	1	11	2	15	30	582
Cleveland.....	10	264	6	159	21	467	6	53	2	21	47	544
Richmond.....	6	475	4	83	35	552	5	105	2	16	52	1,251
Atlanta.....	4	162	4	200	13	328	3	149	1	6	25	445
Chicago.....	21	1,145	16	364	47	958	7	97	7	112	98	2,676
St. Louis.....	2	193	4	247	10	861	4	119	2	87	22	1,507
Minneapolis.....	..	..	1	20	2	21	..	..	..	..	3	41
Kansas City.....	..	..	4	107	11	167	2	23	1	62	18	359
Dallas.....	1	50	4	58	21	326	2	11	..	..	28	445
San Francisco.....	51	1,722	24	685	113	3,018	26	284	28	910	242	7,319
Total United States.....	197	7,470	109	2,949	426	8,650	80	2,129	62	1,474	874	22,672

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index												Adjusted Index*												
	1950	1949	1948	1947	1946	1945	1944	1950	1949	1948	1947	1946	1945	1944	1950	1949	1948	1947	1946	1945	1944	1950	1949	1948	
January.....	38.5	25.7	16.7	10.2	4.7	5.1	7.7	36.0	23.8	15.3	9.3	4.2	4.6	6.8	38.5	25.7	16.7	10.2	4.7	4.6	6.8	38.5	25.7	16.7	
February.....	41.0	35.2	23.0	13.8	6.1	4.8	8.6	34.5	29.8	19.5	11.8	5.3	4.1	7.5	41.0	35.2	23.0	13.8	6.1	4.1	7.5	41.0	35.2	23.0	
March.....	36.4	35.5	21.3	12.4	4.8	5.0	6.3	33.4	32.9	19.7	11.5	4.5	4.7	6.1	36.4	35.5	21.3	12.4	4.8	4.7	6.1	36.4	35.5	21.3	
April.....	36.0	38.1	18.5	13.5	4.5	5.7	8.2	33.0	35.0	17.0	12.4	4.1	5.2	7.7	36.0	38.1	18.5	13.5	4.5	4.1	7.7	36.0	38.1	18.5	
May.....	37.6	34.9	20.2	18.2	4.7	4.4	9.3	35.5	33.2	19.2	17.3	4.5	4.2	8.9	37.6	34.9	20.2	18.2	4.7	4.2	8.9	37.6	34.9	20.2	
June.....	35.7	21.0	14.1	3.8	3.7	7.2	****	36.1	21.2	14.4	3.8	3.8	7.3	7.3	35.7	21.0	14.1	3.8	3.7	7.2	****	35.7	21.0	14.1	
July.....	32.2	18.9	14.2	3.9	4.5	5.7	****	34.6	20.1	15.3	4.1	4.1	4.9	6.1	32.2	18.9	14.2	3.9	4.5	5.7	****	32.2	18.9	14.2	
August.....	32.5	15.5	13.4	4.1	3.2	4.8	****	38.1	22.1	15.2	5.2	5.2	5.6	5.5	32.5	15.5	13.4	4.1	3.2	4.8	****	32.5	15.5	13.4	
September.....	32.7	18.4	14.2	5.4	4.2	6.9	****	38.5	21.9	14.9	6.0	5.1	5.8	5.8	32.7	18.4	14.2	5.4	4.2	6.9	****	32.7	18.4	14.2	
October.....	35.7	21.1	15.5	6.3	3.7	4.8	****	39.7	24.0	17.4	7.1	4.0	5.2	5.2	35.7	21.1	15.5	6.3	3.7	4.8	****	35.7	21.1	15.5	
November.....	40.5	22.9	17.3	5.9	3.8	5.0	****	40.5	22.9	17.1	5.8	3.8	4.9	4.9	40.5	22.9	17.3	5.9	3.8	5.0	****	40.5	22.9	17.3	
December.....	33.0	23.3	14.8	7.4	2.5	6.0	****	34.0	23.5	15.1	7.4	2.5	2.5	2.5	33.0	23.3	14.8	7.4	2.5	6.0	****	33.0	23.3	14.8	
Mo. Average...	37.9	34.4	20.4	14.3	5.2	4.2	6.5	****	****	****	****	****	****	****	37.9	34.4	20.4	14.3	5.2	4.2	6.5	****	37.9	34.4	20.4

(*) Adjusted for seasonal variation.

TRADE ACTIVITY IN TWENTY-NINE REGIONS

FINAL BAROMETER AT 21-MONTH PEAK

Continued high levels of consumer demand, further stimulated by widespread promotions for Father's Day, graduations, and weddings, resulted in a June retail volume somewhat above last year's level.

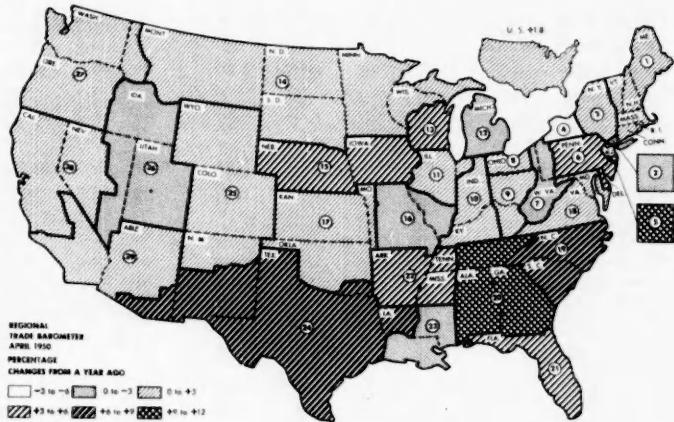
Spending by consumers in May was slightly below the April level, according to the seasonally adjusted Dun's REVIEW Regional Trade Barometer. The preliminary barometer for May of 305.6 was 1.2 per cent below the previous month's barometer and was 2.1 per cent above the 299.3 of May 1949. The barometer is based on the 1935-1939 average and is adjusted for the number of business days in the month.

The dollar volume of retail trade in May approximated \$11.6 billion. This compared with \$11.1 billion spent by consumers in April of this year and \$10.8 billion a year ago.

The final barometer for April was 309.4. This was the highest level since July 1948 when the all-time peak of 311.3 was reached. It reflected a rise of 3.8 per cent from March and was 1.8 per cent above the 303.8 barometer of April last year.

Monthly changes varied from a drop of 5.3 per cent in the Detroit Region (12) to a rise of 12.0 per cent in the Florida Region (21). Changes from a year ago ranged from a drop of 3.2 per cent in the Buffalo and Rochester Region (4) to an increase of 10.8 per cent which occurred in the Atlanta and Birmingham Region (20).

The highest barometers, compared with the 1935-1939 average, were generally for regions in the Southern area. Barometers for the Northeastern regions were generally among the lowest. While all the barometers were well above pre-war levels, large and continuing differences among the barometers have resulted from the shifts in population which occurred during the war and post-war eras.



REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation
(1935-1939 = 100)

REGION	Apr. 1950	Change from Apr. 1949 %	Mar. 1950	Change from Mar. 1950 %	Comparison with U. S. %	1939 Retail Sales %
United States	309.4	+ 1.8	298.2	+ 3.8	...	100.0
1. New England	234.4	+ 1.4	236.0	- 0.7	-24.2	7.4
2. New York City	241.0	- 1.5	245.4	- 1.0	-22.1	9.4
3. Albany, Utica and Syracuse	272.5	+ 1.5	273.6*	- 0.4	-11.9	2.4
4. Buffalo and Rochester	295.2	- 3.2	267.5	+10.4	-4.6	1.9
5. Northern New Jersey	230.5	+ 9.2	222.4	+ 3.6	-25.5	2.9
6. Philadelphia	288.8	+ 3.4	287.3	+ 0.5	-6.7	6.1
7. Pittsburgh	281.2	- 0.4	268.8	+ 4.6	-9.1	3.8
8. Cleveland	295.5	+ 0.9	297.5	- 0.7	-4.5	2.8
9. Cincinnati and Columbus	318.6	+ 1.7	305.8	+ 4.2	+ 3.0	3.1
10. Indianapolis and Louisville	338.4	+ 0.3	343.9*	- 1.6	+ 9.4	2.8
11. Chicago	274.8	+ 1.1	277.2	- 0.9	-11.2	6.6
12. Detroit	315.1	- 0.2	332.7	- 5.3	+ 1.8	4.1
13. Milwaukee	329.5	+ 3.0	341.7	- 3.6	+ 6.4	2.1
14. Minneapolis and St. Paul	292.1	+ 1.7	297.6	- 1.8	-5.6	4.3
15. Iowa and Nebraska	322.4	+ 4.0	314.0	+ 2.7	+ 4.2	3.0
16. St. Louis	277.9	- 0.1	287.0	- 3.2	-10.2	2.5
17. Kansas City	321.4	+ 1.4	330.4	- 2.7	+ 3.9	3.1
18. Maryland and Virginia	291.1	+ 2.7	281.8	+ 3.3	-5.9	3.9
19. North and South Carolina	354.5	+ 6.8	319.2	+11.1	+14.6	2.3
20. Atlanta and Birmingham	431.6	+10.8	409.3	+ 5.4	+39.5	3.5
21. Florida	373.6	+ 5.0	333.5	+12.0	+20.7	1.5
22. Memphis	356.8	+ 4.7	357.3	- 0.1	+15.3	1.5
23. New Orleans	366.3	- 2.9	369.9	- 1.0	+18.4	1.2
24. Texas	440.2	+ 6.9	405.7	+ 8.5	+42.1	4.9
25. Denver	300.3	+ 2.9	299.4	+ 0.3	- 2.9	1.4
26. Salt Lake City	338.6	- 2.0	323.5	+ 4.7	+ 9.4	0.8
27. Portland and Seattle	344.7	+ 2.0	343.5	+ 0.3	+11.4	2.7
28. San Francisco	317.0	+ 1.6	318.0	- 0.3	+ 2.5	3.7
29. Los Angeles	318.5	+ 2.1	314.7	+ 1.2	+ 2.9	4.3

* Revised

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 1

APRIL—Barometer dipped fractionally, slightly above 1949; 24.2% below U. S. Boston wholesale volume 7% below a year ago, New Haven down 4%, Providence down 3%, Hartford down 1%.

MAY—New England department store sales 1% below 1949, Boston department and apparel store sales down 4%. New England textile and shoe output up moderately in month. Employment up. Collections less prompt than 1949.

Region 2

APRIL—Barometer slightly below a month ago, 1.5% below a year ago; 22.1% below U. S. barometer. Wholesale volume for New York City 4% above 1949, Bridgeport volume 8% above a year ago.

MAY—New York City department store sales 2% below a year ago; apparel store sales 3% above 1949 level. Industrial output and order volume rose moderately, employment up slightly. Collections slower than a year ago.

Region 3

APRIL—Barometer almost unchanged in month, slightly above 1949; 11.9% below U. S. Syracuse wholesale volume 5% above a year ago, Albany up 2%; Utica down 12%, Binghamton down 2%.

MAY—Syracuse department store sales 1% above a year ago. Manufacturing production and employment moderately above a month ago, slightly exceeded 1949. Inventories rose appreciably. Collections less prompt than year ago.

Region 4

APRIL—Barometer rose sharply, 32% below a year ago; 4.6% below U. S. barometer. Buffalo wholesale volume somewhat above last year's level, Rochester up 2%; Elmira down 8%.

MAY—Buffalo department store sales 1% below a year ago, Rochester sales 5% above the 1949 level. Buffalo steel output averaged 104% of capacity. Buffalo flour output 4% below 1949. Collections slower than a year ago.

Region 5

APRIL—Barometer lowest of all regions, increased moderately in month, considerably above 1949 level; 25.5% below U. S. barometer. Wholesale volume for Newark 3% below a year ago.

MAY—Newark department store sales 1% above a year ago. Inventories below a month and a year ago. Manufacturing output dipped slightly in month, somewhat below 1949 level. Employment down. Collections slower than 1949.

The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended June 3, 1950.

Region 6

APRIL—Barometer rose fractionally, 3.4% above 1949; 6.7% below U. S. Philadelphia wholesale volume 5% below 1949, Lancaster down 10%, Trenton down 8%, Wilmington 7% above a year ago.

MAY—Philadelphia department store sales 3% below last year's level; women's apparel store sales down 7%. Philadelphia steel output averaged 86.5% of capacity. Employment up slightly. Collections slower than 1949.

Region 7

APRIL—Barometer rose 4.6% in month, almost unchanged from year ago; 9.1% below U. S. Pittsburgh wholesale volume 8% above 1949, Charleston up 4%; Youngstown down 5%, Erie down 8%.

MAY—Pittsburgh department store sales 4% above 1949, Erie up 5%. Pittsburgh steel output averaged 102.5% of capacity, Wheeling 105.8%, Youngstown 93.9%. Employment up slightly. Collections less prompt than a year ago.

Region 8

APRIL—Barometer dipped fractionally in month, exceeded 1949 level by 0.9%; 4.5% below U. S. Cleveland wholesale volume 1% above a year ago, Akron up 2%; Toledo down 10%, Canton down 2%.

MAY—Department store sales for Akron and Cleveland 2% above a year ago, Toledo sales up 1%. Cleveland steel production averaged 96.9% of capacity. Akron rubber output above month and year ago. Collections slower than 1949.

Region 9

APRIL—Barometer moderately above a month ago, up slightly in year; exceeded U. S. by 3.0%. Cincinnati and Columbus wholesale volume 13% and 8% below a year ago respectively; Dayton up 5%.

MAY—Cincinnati department store sales almost unchanged from a year ago, Columbus sales up 1%. Manufacturing production and order volume above both a month and a year ago. Employment up. Collections slower than 1949.

Region 10

APRIL—Barometer dipped slightly, fractionally above a year ago; 9.4% above U. S. Indianapolis and Terre Haute wholesale volume 5% below 1949; Louisville up 2%, Evansville unchanged.

MAY—Indianapolis department store sales 4% above a year ago, Louisville up 12%. Industrial production and employment rose slightly in month. Manufacturers' inventories below 1949. Collections less prompt than in 1949.

Region 11

APRIL—Barometer declined fractionally, 1.1% above a year ago; 11.2% below U. S. Chicago wholesale volume 3% above a year ago; Peoria down 4%, Rockford down 7%, Springfield down 15%.

MAY—Chicago department store sales 2% above a year ago. Chicago steel output averaged 104.5% of capacity. Steel shortages hampering some industries. Employment up in month and year. Collections more prompt than a year ago.

Region 12

APRIL—Barometer dropped moderately, almost unchanged from a year ago; exceeded U. S. by 1.8%. Detroit wholesale volume 4% below a year ago, Saginaw down 7%, Grand Rapids down 10%.

MAY—Detroit department store sales 6% above a year ago. Detroit steel output averaged 103% of capacity. Automobile production 43% above 1949. Manufacturers' inventories below 1949. Collections steady with a year ago.

Region 13

APRIL—Barometer dropped slightly in month, 3.0% above a year ago; exceeded U. S. by 6.4%. Milwaukee wholesale volume 2% below a year ago, Green Bay down 6%; Madison up 3%.

MAY—Milwaukee department store sales 8% above a year ago. Manufacturing production above a month and a year ago. Output of machinery and food processing industries up in month. Collections less prompt than in 1949.

Region 14

APRIL—Barometer fell appreciably, somewhat above a year ago; 5.6% below U. S. Minneapolis wholesale volume 2% above a year ago; Duluth, Fargo, and Billings down 5%, St. Paul down 2%.

MAY—Department store sales in the Minneapolis Federal Reserve District 8% above a year ago. Minneapolis flour output 9.3% above a year ago. Crop outlook fair; scattered flooding. Collections slower than 1949.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 15

APRIL—Barometer increased slightly, 4.0% below a year ago; 4.2% above U. S. Des Moines and Omaha wholesale volume 1% above 1949; Cedar Rapids up 5%; Davenport and Waterloo down 5%.

MAY—Retail dollar volume moderately above a month and a year ago. Manufacturing output above a year ago. Employment up slightly. Inventories somewhat below a year ago, steady in month. Collections slower than in 1949.

Region 16

APRIL—Barometer declined noticeably from previous month's level, almost unchanged from a year ago; 10.2% below U. S. barometer. Wholesale volume for St. Louis 3% below a year ago.

MAY—St. Louis department store sales 1% above 1949 level. St. Louis steel production averaged 87.8% of capacity. Over-all production rose in month. Shoe output below a year ago. Collections less prompt than in 1949.

Region 17

APRIL—Barometer fell 2.7%, slightly above 1949; 3.9% above U. S. Oklahoma City wholesale volume 4% above a year ago, Tulsa up 5%; Topeka up 12%; St. Joseph down 5%; Wichita down 6%.

MAY—Kansas City department store sales 3% above a year ago, St. Joseph up 8%; Oklahoma City up 5%; Topeka down 2%. Kansas City flour output 10.3% above 1949. Wichita up 7.8%. Collections less prompt than in 1949.

Region 18

APRIL—Barometer somewhat above a month and a year ago; 5.9% below U. S. Baltimore wholesale volume 1% below a year ago, Richmond and Washington down 2%; Norfolk up 2%.

MAY—Baltimore department store sales 1% below a year ago, Washington sales up 2%. Manufacturing production and employment up slightly. Richmond cigarette output below a year ago. Collections slower than in 1949.

Region 19

APRIL—Barometer up sharply in month, considerably above 1949; 14.6% above U. S. Charlotte and Winston-Salem wholesale volume 2% above 1949. Raleigh unchanged; Charleston down 7%.

MAY—Retail dollar volume slightly below a month and a year ago. Industrial output even with a year ago. Employment steady in month and year. Inventories somewhat below last year's level. Collections slower than in 1949.

Region 20

APRIL—Barometer moderately above a month ago, well above 1949; 39.5% above U. S. Atlanta wholesale volume 8% below a year ago, Birmingham down 10%; Nashville and Knoxville 2% above 1949.

MAY—Atlanta department store sales 2% above a year ago, Birmingham up 3%; Nashville up 8%; Augusta down 3%. Steel output in South averaged 105% of capacity. Lumber production up moderately. Collections slower than 1949.

Region 21

APRIL—Barometer surged well above previous month's level, 5.0% above a year ago; 20.7% above U. S. Tampa wholesale volume 5% above 1949; Jacksonville down 4%; Miami volume down 10%.

MAY—Jacksonville department store sales 7% above a year ago, Miami sales up 14%. Manufacturing output and order volume steady in month, fractionally above a year ago. Employment steady. Collections less prompt than 1949.

Region 22

APRIL—Barometer almost unchanged in month, moderately below last year's level; exceeded U. S. barometer by 15.3%. Memphis wholesale volume even with 1949. Little Rock volume 4% below 1949.

MAY—Memphis department store sales 6% above a year ago, Little Rock sales up 12%. Industrial production and employment steady in month. Inventories and employment below 1949 levels. Collections less prompt than a year ago.

Region 23

APRIL—Barometer very slightly below previous month's level, somewhat below a year ago; exceeded U. S. by 18.9%. New Orleans wholesale volume 1% above a year ago, Jackson volume up 5%.

MAY—New Orleans department store sales 2% above a year ago. Louisiana crude oil production 10% above 1949. Over-all industrial output below a year ago. Employment steady in month. Collections slower than a year ago.

Region 24

APRIL—Barometer highest of all regions, above month and year ago; 42.1% above U. S. Dallas wholesale volume 5% below a year ago, Houston down 8%; San Antonio up 10%; Fort Worth up 3%.

MAY—Dallas department store sales 12% above 1949, San Antonio up 14%, Fort Worth up 21%, Houston up 1%. Texas crude oil output 13% above a year ago. Employment steady in month and year. Collections steady with 1949.

Region 25

APRIL—Barometer fractionally above preceding month, noticeably exceeded 1949 level; 2.9% below U. S. barometer. Denver wholesale volume 20% above 1949, Albuquerque 3% above a year ago.

MAY—Denver department store sales 1% above a year ago. Manufacturing production near record highs. Employment and inventories up in month, steady with a year ago. Order volume steady. Collections slower than a year ago.

Region 26

APRIL—Barometer increased moderately from previous month's level, slightly below the 1949 barometer; exceeded U. S. by 9.4%. Wholesale volume for Salt Lake City 10% below a year ago.

MAY—Salt Lake City department store sales 7% above a year ago. Industrial production up in month, below 1949. Order volume and employment even with month ago, below year ago. Inventories steady. Collections slower than 1949.

Region 27

APRIL—Barometer up fractionally, 2.0% above a year ago; 11.4% above U. S. Seattle wholesale volume almost unchanged from 1949, Portland, Spokane, and Tacoma 5% below a year ago.

MAY—Department store sales for Spokane 3% above a year ago, Seattle and Portland sales down 1% and 3% respectively. Portland flour output 12.7% below 1949, Seattle-Tacoma down 9.5%. Collections less prompt than in 1949.

Region 28

APRIL—Barometer dipped slightly in month, 1.6% above 1949; 2.5% above U. S. Sacramento wholesale volume 10% below a year ago, Fresno volume down 5%; San Francisco volume unchanged.

MAY—San Francisco department store sales 6% above a year ago, Oakland sales up 1%. Manufacturing production up in month. Employment rose moderately; near post-war highs. Construction above 1949. Collections slower than 1949.

Region 29

APRIL—Barometer rose slightly in month and year; 2.9% above U. S. barometer. Los Angeles wholesale volume 5% below a year ago, Phoenix down 3%; San Diego 5% above level of a year ago.

MAY—Los Angeles department store sales 1% below a year ago, San Diego sales 6% above 1949. California oil output 8% below 1949. Government orders boosted aircraft order backlog. Collections less prompt than in 1949.